

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORT
JUNE 30, 2018

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT

TABLE OF CONTENTS

	<u>Page Number</u>
<u>INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS</u>	
Independent Auditor's Report	
Statements of Cash Receipts and Disbursements For the Year Ended June 30, 2018	1 – 4
Note to Financial Statements	5

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Plainview-Old Bethpage Central School District

We have audited the accompanying financial statements of Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2018, and the related note to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Plainview-Old Bethpage Central School District's Extraclassroom Activity Funds, for the year ended June 30, 2018, in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R. S. Abrams + Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
September 26, 2018

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
J.F. KENNEDY HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

<u>Extracurricular Account</u>	<u>Balance July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2018</u>
Acapella	\$4,141	\$16,821	\$18,188	\$2,774
American Sign Language H.S.	1,013	2,474	1,672	1,815
Anime	632	309	814	127
Art	465	432	104	793
Art Honor Society	159	3,183	2,733	609
Band	1,688	5,122	4,782	2,028
Buddies	682	5,173	5,496	359
Business Honor Society	1,660	2,502	1,427	2,735
Choir	1,971	3,139	2,682	2,428
Class of 2017	13,787	385	14,172	-
Class of 2018	16,781	53,248	51,985	18,044
Class of 2019	6,356	22,095	11,076	17,375
Class of 2020	2,172	4,215	1,381	5,006
Class of 2021	-	4,115	1,569	2,546
Coding Club	550	101	-	651
Community Service	1,577	8,192	5,192	4,577
Deca	16,141	212,149	204,383	23,907
Drama Club	26,695	39,121	39,721	26,095
Engineering	3,051	14,441	13,032	4,460
Environmental Club	746	101	-	847
Fashion Club	658	213	136	735
Foreign Language	573	305	218	660
French Honor Society	1,080	371	400	1,051
Gay-Straight Alliance	220	671	34	857
Girls Learn Internation	57	282	-	339
Hawkeye	4,026	3,043	2,829	4,240
Healthy Hawks	720	199	84	835
Images	3,698	2,963	2,157	4,504
Italian Honor Society	1,254	956	938	1,272
Kids on the Block	1,764	602	-	2,366
Mathletes	595	1,026	726	895
Media Comm.	858	301	714	445
Moot Court	510	1,147	1,223	434
Balance Carried Forward	\$116,280	\$409,397	\$389,868	\$135,809

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
J.F. KENNEDY HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2018</u>
Balance Brought Forward	\$116,280	\$409,397	\$389,868	\$135,809
National Honor Society	5,956	5,944	3,796	8,104
Orchestra	174	1,235	1,216	193
Peer Mentoring	1,158	101	371	888
Photo	976	1,337	1,766	547
Quiz Bowl	135	150	175	110
SADD	6,900	2,011	1,550	7,361
School Store	30,498	80,492	84,915	26,075
Science Honor	529	2,733	1,942	1,320
Science Olympiad	136	1,609	1,539	206
Sing	9,733	1	9,734	-
Spanish Honor Society	54	6,837	4,890	2,001
Student Government	22,426	69,058	58,376	33,108
The Talent Show	1,153	2,292	2,421	1,024
Technical Services	575	1,222	1,175	622
Thespian Honor Society	195	668	859	4
Tri-M Honor Society	2,390	3,105	3,303	2,192
Un-Metmunc	8,437	19,982	18,781	9,638
Wall Street Investors	1,474	201	187	1,488
WPOB	2,016	2,081	1,999	2,098
Writer's Café	300	-	-	300
Yearbook	1,035	30,894	26,178	5,751
Youth Against Cancer	2,041	1,065	1,172	1,934
Total	<u>\$214,571</u>	<u>\$642,415</u>	<u>\$616,213</u>	<u>\$240,773</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
HOWARD B. MATTLIN MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2018</u>
Drama Club	\$6,964	\$15,948	\$13,528	\$9,384
French Club	300	-	-	300
School Store	496	559	829	226
Student Council	17,668	25,235	24,470	18,433
Total	<u>\$25,428</u>	<u>\$41,742</u>	<u>\$38,827</u>	<u>\$28,343</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
PLAINVIEW-OLD BETHPAGE MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2018**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2018</u>
Drama Club	\$5,555	\$16,263	\$15,271	\$6,547
Reading, Writing & Film Club	112	-	-	112
Leo Club	-	532	532	-
School Store	4,787	3,192	3,667	4,312
Student Council	3,129	7,043	5,813	4,359
Price Club	-	288	239	49
Stand up/Stand out Club	-	705	705	-
Total	<u>\$13,583</u>	<u>\$28,023</u>	<u>\$26,227</u>	<u>\$15,379</u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2018**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Plainview-Old Bethpage Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.